



## **NewCap Partners Inc. and JS Cresvale International Ltd. Form Strategic M&A Relationship**

October 12, 2002 - Los Angeles, CA - NewCap Partners, Inc, a Los Angeles based investment banking firm, announced that it has entered into a strategic relationship with JS Cresvale International, an investment banking firm headquartered in Hong Kong, and its affiliate office in Shanghai, China. The two firms will jointly focus on trans-border merger and acquisition transactions, primarily between US companies and companies in China, Hong Kong, and Taiwan.

NewCap Partners has been focused on corporate finance transaction in the Greater China Region which encompasses China, Hong Kong and Taiwan since 1991. NewCap Partners has been advising US companies on identifying and consummating M&A, joint venture, and investment opportunities in China since 1991. According to David Kuo, a Principal at NewCap Partners, "China has gone through an amazing transformation over the past several years and as a result of China's WTO accession we expect there to be a dramatic increase in activity between companies in the US and companies in China. We expect there to be a large number of trans-border merger and acquisition transactions as US companies take advantage of China's low-cost manufacturing base and its large potential markets. Our relationship with JS Cresvale's research resources in China, Hong Kong, Taiwan, will allow us to better serve our clients who want to take advantage of these opportunities."

"This relationship with NewCap Partners will enhance our reach and contacts in the United States, particularly in California. We are happy to be able to harness the combines skills of our firms to benefit our clients both in the US and in China", commented Billy Cheng, the Chief Representative of the JS Cresvale Shanghai Office.

### About NewCap Partners, Inc.

NewCap Partners, Inc., founded in 1987, is a private investment banking firm located in Los Angeles, California, (USA) with offices in Orange County and Silicon Valley. NewCap Partners is a "broker-dealer" registered with the U.S. Securities and Exchange Commission (SEC) and the National Association of Securities Dealers (NASD). NewCap Partners provides specialized strategic merger, acquisition and divestiture services to buyers and sellers. NewCap Partners also privately places debt and equity securities for its clients to finance expansion, acquisitions, buyouts, recapitalizations and reorganizations. NewCap Partners also specializes in business transactions in the Greater China Region. NewCap Partners is staffed by a team of senior, experienced and professional investment bankers. For additional information on NewCap Partners visit our website at [www.newcap.com](http://www.newcap.com).

## About JS Cresvale International Ltd.

JS Cresvale is an international financial services company. Headquartered in Hong Kong, it was established in November 1999 following the purchase of the boutique Asian equity house, Cresvale Hong Kong, by Jih Sun Securities Co Ltd in Taiwan. JS Cresvale offer equity sales, asset management, research and investment banking services to institutional investors and corporations. JS Cresvale is owned by Jih Sun Securites Co Ltd. ("Jih Sun") which was founded in Taiwan in 1961. Jih Sun provides a full range of investment banking and brokerage services and is the second largest broker in Taiwan ranked by its share of stock market turnover. For additional information on JS Cresvale visit the website at [www.jsresvale.com.hk](http://www.jsresvale.com.hk).

## CONTACTS:

### **NewCap Partners**

David Kuo  
NewCap Partners, Inc.  
5777 W. Century Blvd., Suite 1135  
Los Angeles, CA 90045  
Tel: (310) 645-7900  
[kuo@newcap.com](mailto:kuo@newcap.com)

### **JS Cresvale**

Billy Cheng  
JS Cresvale  
17F, No. 360 Pu Dong South Rd.  
New Shanghai International Tower  
Pudong, Shanghai 200010  
Tel: 86-21-5054-3386 (89)  
[jihsun@public1.sta.net.cn](mailto:jihsun@public1.sta.net.cn)

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